

THE ARMY HEADQUARTERS CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD
NEW DELHI
REGN NO. 342 (U)



REGULAR LOAN APPLICATION
-CUM-
LOAN SURETY BOND

MEMBER NAME	
MEMBERSHIP No.	A-
LOAN AMOUNT APPLIED	
LOAN APPLICATION No. & DATE	
RATE OF INTEREST	7.2% p.a.(Reducing Rate)
LOAN AMOUNT SANCTIONED	
LOAN BOND No. & ISSUED DATE	
DOCUMENTS REQUIRED	<ul style="list-style-type: none">• PHOTO COPY OF LATEST PAY SLIP• PHOTO COPY OF SALARY A/C No.: (Cheque Leaf)• BENEVOLENT FUND @0.5% OF LOAN AMOUNT• SECURITY CHEQUES (IF REQUIRED)
REMARKS (If any)	

Office Address:

**Hall No. 01, 07th Floor, B-Block, Africa Avenue
Ministry of Defence, New Delhi-110023**

E-mail Id: ahqsociety342u@gmail.com

Website : www.armyhqsociety.com

Contact No.: 011-20867066, +91-8700853567 (WhatsApp No.)

The Army Headquarters Co-operative Thrift & Credit Society Ltd
Regd No. 342(U)
New Delhi

APPLICATION FOR ORDINARY LOAN

To, THE HONY SECRETARY
ARMY HQ CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED,
B-BLOCK, AFRICA AVENUE, NEW DELHI-110023

Sir/Madam,

I S/W/D of Shri.....hereby intend to apply for an Ordinary Loan of (Rs.)..... Rupees (in words)..... @7.2%per annum for every Rs.100/- advanced or at such other rates as may be fixed by the Society from time to time to be repaid in.....equal monthly instalments of Rs..... (Rupees..... only) each with interest thereon, subject to fulfillment of terms & conditions contained in the applicable Bye-Laws of the Society.

I further agree in the event of my transfer outside Delhi/Resignation/Termination of service I shall pay back the entire amount of loan including interest outstanding against me before I am relieved from my post and I also authorize the Society to deduct the entire amount from my last pay/dues, in case my resignation is accepted/my services are terminated.

I am also fully aware that in the event of my death/insanity or any other eventuality that may hinder repayment of my dues, the Society may take any necessary action as deemed fit in that regard.

Particulars of the Applicant

1.Designation..... 2.Pay Cell..... / I Card No.....
3.Date of Birth..... 4.Date of Joining Services.....
5.Date of Retirement..... 6.Mobile No.....
7.E-mail ID..... 8.Pan Card No.....
9. Aadhar No. 10.Full Residential Address.....
.....Telephone 011-.....
11.Full Office Address.....
.....Telephone 011-.....
12.Bank A/c No. :13.Bank IFSC:.....
14.Bank Name:.....15 Branch No.:

Purpose of Loan

Dated ___/___/20___/

Remarks:

Dated ___/___/20___/

.....
(Signature of Applicant)

A/c No.

A-				
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Recommended Rs.....

.....
Authorized Signatories

Sanctioned/ Rejected

President/Vice-President

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The Army Headquarters Co-operative Thrift & Credit Society Ltd
LOAN BOND / LOAN AGREEMENT WITH SURETY BOND
(Under the Delhi Co-operative Societies Act, 2003 & Rules framed thereunder)

Paste your
recent passport
photo here

This Loan Bond is executed on this _____ day of _____ 20_____ at New Delhi.

BETWEEN

The Army Headquarters Co-operative Thrift & Credit Society Ltd., a Co-operative Society registered under the Delhi Co-operative Societies Act, 2003, having its registered office at the address mentioned above, acting through its authorized officer (hereinafter referred to as "the Society").

AND

Shri/Smt./Ms. _____, Son/Daughter/Wife of _____

Membership No. _____, Employee No. _____, Designation _____, Office Address _____

_____, Residential Address _____

_____ (hereinafter referred to as "the Member/Borrower")

Loan Amount & Repayment

The Society hereby grants a loan of Rs. _____ in words (_____) to the Member/ Borrower, which shall be repaid in _____ monthly instalments along with interest and other charges commencing from the month of _____ 20____ or as per the Society's Bye-laws.

If I fail to pay interest or any instalment of the Principal loan on the due date the whole loan shall become immediately due and payable with interest. In case of default or lapse, I further undertake to pay additional interest at 12% percent per annum on all over due instalments from the date of default and all other penal interests imposed by the Society from time to time. (Sections 44 & 70, DCS Act, 2003)

I further agree that the loan will be expended for _____ within one month from this date. If it is not so applied, I undertake to repay the money with interest together with such additional interest as may be levied in accordance with the bye-laws of the Society.

Security Cheques

I also agree to furnish _____ security cheque(s) in favor of the Society against the said loan. In case of dishonor of any of the cheque(s) issued to the Society, action may be initiated against me under the Negotiable Instruments Act, 1881 including Section 138.

Authorization for Salary Deduction

Under the provisions of Section 52 of the Delhi Co-operative Societies Act, 2003, I shall authorize the Society and the Joint Secretary (Trg) & Chief Administrative Officer, Ministry of Defence/My employer or present pay disbursing officer to deduct from my salary or other moneys payable to me, such amounts on account of instalments of the loan and other charges, as may be furnished to him by the Treasurer/Secretary of the said Society from time to time and to pay the same direct to the said Society in satisfaction of this loan and other associated charges.

Cumulative Remedies

That the remedies available to the Society under the Delhi Co-operative Societies Act, 2003, the Delhi Co-operative Societies Rules, 2007, and the Negotiable Instruments Act, 1881 shall be cumulative and concurrent, and the exercise of one remedy shall not bar the exercise of any other remedy available under law.

Surety/Guarantor Liability

I/We Sureties/Guarantor hereby undertake to be jointly and severally liable to the above mentioned Society for the due repayment of this loan with interest in accordance with above conditions and bye-laws of the Society, and I/We hereby agree that my/our liability as surety/sureties under this agreement shall not be impaired or discharged by reason at any time or other indulgence granted by the Society of the said borrower..... or by any agreement entered into or composition accepted of the Society modifying by operation of law or otherwise their rights and remedies under the above agreement.. The loan liability is co-extensive with that of the Borrower and enforceable under various sections of the DCS Act, 2003. In case, Shri/Smt/Km.....fails to repay the loan with other dues, I/We authorise CAO/our employer or present pay disbursing office to deduct such dues from my/our pay or other money payable to me/us on demand from the Society and pay to the Society.

The Army Headquarters Co-operative Thrift & Credit Society Ltd

1)

(Signature of Surety in full with date)

Name in Block Letters.....

A/c No..... Emp No.....

Office Address.....

1) **Signature of witness**.....

Name in Block Letters.....

Address.....

2)

(Signature of Surety in full with date)

Name in Block Letters.....

A/c No..... Emp No.....

Office Address.....

1) **Signature of witness**.....

Name in Block Letters.....

Address.....

3)

(Signature of Surety in full with date)

Name in Block Letters.....

A/c No..... Emp No.....

Office Address.....

1) **Signature of witness**.....

Name in Block Letters.....

Address.....

4)

(Signature of Surety in full with date)

Name in Block Letters.....

A/c No..... Emp No.....

Office Address.....

1) **Signature of witness**.....

Name in Block Letters.....

Address.....

5)

(Signature of Surety in full with date)

Name in Block Letters.....

A/c No..... Emp No.....

Office Address.....

1) **Signature of witness**.....

Name in Block Letters.....

Address.....

6)

(Signature of Surety in full with date)

Name in Block Letters.....

A/c No..... Emp No.....

Office Address.....

1) **Signature of witness**.....

Name in Block Letters.....

Address.....

I also state that I belong to AFHQ Cadre Service.

Under the aforesaid conditions I execute this loan bond after having duly, RECEIVED the full sum of Rs. (in words Rupees Only) in CASH/CHEQUE/NEFT/..... dated from in the presence of the following witnesses.

(.....)
(Signature of Borrower in full)

Name in Block letters
Membership No.
Office Address.....
Phone..... I/C No.....

SIGNATURE OF WITNESSES

1) Sign Of Witness.....
Name in Block Letters.....
Address.....

2) Sign Of Witness.....
Name in Block Letters.....
Address.....